

Pursuant to article 27 of the Statute of MERMEREN KOMBINAT AD Prilep, the Annual Assembly of shareholders of the Company, on the Meeting held on 29th June 2020, passed the following:

DRAFT DECISION
For the allocation of profits for the year 2019

Article 1

The profit of 1.237.781.751,00 Denars (EUR 20.124.798,00) for the year 2019 is allocated to:

- Retained earnings of 991.781.751,00 denars.
- Reinvested earnings of 246.000.000,00 denars.

Article 2

Reinvested earnings will be used to finance the investment program in the company.

Article 3

This decision shall be in effect from the date of its adoption.

Chairman of the Assembly
